



COSME 2014-2020

Programme for the Competitiveness of Enterprises and SMEs

**05 December
2016**

*José Blázquez Yeste
COSME and relations with the Executive Agency for SMEs (Unit H.1)
DG for Internal Market, Industry, Entrepreneurship and SMEs
European Commission*



1 ACCESS TO FINANCE
LOAN GUARANTEE FACILITY
EQUITY FACILITY FOR GROWTH
FUNDS OF FUNDS

Min 60%

Delegated to EIF
(~ 1,4 billion)

3 BUSINESS ENVIRONMENT
SME POLICY, BETTER
REGULATION,
COMPETITIVENESS, SECTORS

~11%

COSME

2,3 billion 2014-2020

~ 90% Delegated to EASME
(~ 0,8 billion)

2 ACCESS TO MARKETS
ENTERPRISE EUROPE
NETWORK, ...

~21,5%

4 ENTREPRENEURSHIP
ERASMUS FOR YOUNG
ENTREPRENEURS, ...

~2,5%





Objective 1 : Improving access to finance

- **Debt instrument for SMEs' growth**
 - **Loan Guarantee Facility (COSME)**
- **Equity instrument for SMEs' growth**
 - **Equity Facility for Growth (COSME) – focus: growth-stage VC**

See <http://access2eufinance.ec.europa.eu>



Objective 2: Improving access to markets

Access to EU market and beyond

Main Instrument:

➤ **The Enterprise Europe Network :**

<http://een.ec.europa.eu/>

Other actions:

Your Europe Business portal

IPR helpdesks



Objective 3: Improving framework conditions for businesses

- Reducing administrative burden, supporting smart regulation & SME policy
- Stimulate development of certain markets/sectors

Examples:

- *Better regulation platform, SME envoy network*
- *Clusters go international, Collaboration platform*
- *Tourism industry, Digital economy*
- *Blueprint for sectoral skills*



Objective 4: Promoting entrepreneurship

Developing of entrepreneurial skills and attitudes, especially among new entrepreneurs, young people and women, creating mentoring schemes, promoting social entrepreneurship

Examples:

- *European Network of Mentors for Women Entrepreneurs*
- Promotion / awareness raising activities
- **Erasmus for Entrepreneurs**

See www.erasmus-entrepreneurs.eu



Erasmus for Young
Entrepreneurs



Thank you for your attention!



Find out more:

<http://ec.europa.eu/cosme/>

